

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of November 30, 2016

	Nov 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,876,495.73
1065 · Admin Commercial Chec...	(56,974.41)
1081 · Money Market	340,046.20
1095 · Benefit Commercial	317,349.23
Total Checking/Savings	2,476,916.75
Total Current Assets	2,476,916.75
Fixed Assets	
1230 · WTC - New Century Partners	333,473,763.02
1235 · WTC - White Star Advisors	35,402,550.00
Total Fixed Assets	368,876,313.02
Other Assets	
1841 · Contributions Receivable	1,971,808.46
1865 · Prepaid Liability Insurance	24,338.01
1872 · Prepaid Benefits	1,552,347.60
Total Other Assets	3,548,494.07
TOTAL ASSETS	374,901,723.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	11,175.89
Total Accounts Payable	11,175.89
Other Current Liabilities	
2200 · Reciprocity Payable	12,167.11
Total Other Current Liabilities	12,167.11
Total Current Liabilities	23,343.00
Total Liabilities	23,343.00
Equity	
2470 · Beginning Balance, Jan 1st	357,373,603.83
Net Income	17,504,777.01
Total Equity	374,878,380.84
TOTAL LIABILITIES & EQUITY	374,901,723.84

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Profit & Loss
November 2016

	Nov 16	Jan - Nov 16
Income		
3010 · Contributions	1,798,282.09	18,589,312.39
3040 · Contributions - Reciprocity	85,030.00	1,022,043.26
3045 · Reciprocity - Outgoing	163,349.56	(486,914.92)
3314 · Interest - White Star Advisors	61,664.08	748,967.71
3320 · Interest - Bridge Bank	100,963.16	106,827.18
3350 · Dividend Income	0.00	4,737,289.80
3432 · Realized Gain - New Century	0.00	(1,716,043.82)
3442 · Unrealized Gain - New Century	15,493,183.28	(5,475,035.46)
3444 · Unrealized Gain - White Star	33,508.92	618,106.35
3480 · Investment - 12b1 Income	93,494.37	18,515,335.07
Total Income	17,829,475.46	36,659,887.56
Expense		
5040 · Net Retirement Benefits	1,400,804.15	15,174,553.34
5080 · Tax Withholding	224,048.49	2,418,094.01
6030 · Actuary/Cons.-Kaufmann & Goble	7,500.00	82,500.00
6060 · Administration - #467	1,502.67	16,692.81
6080 · Administration - UAS	9,987.50	109,862.50
6100 · Administration - Reciprocity	74.25	816.75
6120 · Audit	2,827.33	34,131.66
6240 · Insurance - Fiduciary Liability	6,084.50	66,061.51
6250 · Insurance - PBGC	0.00	44,091.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	0.00	103,764.00
6261 · Inv. Mgmt. Fee - New Century	0.00	933,563.51
6292 · Corp.Co-Trustee - Wilmington	0.00	568.93
6293 · Corp.Co-Trustee - Broadridge	27,777.11	107,904.86
6373 · Legal - Neyhart	0.00	7,930.98
6380 · Membership Dues & Subscriptions	575.00	4,649.19
6480 · Postage	71.15	4,101.84
6500 · Printing	(4.22)	39,601.72
6610 · Seminar	0.00	153.82
6620 · Taxes	0.00	4,469.00
6650 · Telephone	7.89	88.60
6690 · Trustee Meeting	0.00	1,510.52
Total Expense	1,681,255.82	19,155,110.55
Net Income	16,148,219.64	17,504,777.01

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 11/30/2016

	COST	MARKET
Loans	\$ 13,067,446.73	\$ 29,763,963.00
Property	3,571,090.00	5,638,587.00
TOTAL Real Estate	\$ 16,638,536.73	\$ 35,402,550.00
Short-Term Investments	\$ 338,734.04	\$ 338,734.04
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	222,566,347.40	259,817,650.60
Venture Capital/ Private Equity	73,606,030.29	73,317,378.38
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 313,149,648.46	\$ 368,876,313.02
Total Investments @ Cost		\$ 313,149,648.46
Unrealized Gain		55,726,664.56
TOTAL INVESTMENTS @ MARKET		\$ 368,876,313.02
Ending Market Value Last Month		\$ 353,093,985.27
Interest & Dividend Received (net of Accrual)		162,141.18
Investment - 12b1 Income		93,494.37
Loan Extension Fees		0.00
Sales & Paydowns		0.00
Realized Gains		68,659.07
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Inter-Account Transfer		(84,094.55)
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		(559.17)
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	40,183,977.71	
Total Unrealized Gains to Date This Month	55,726,664.56	
Net Change in Difference between Cost & Market Value		15,542,686.85
TOTAL INVESTMENTS @ MARKET		\$ 368,876,313.02

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
As of 11/30/2016

Transfers To/ From Investments from Benefit Checking & Saving Accounts

Jan-2016	+/-	\$0.00
Feb-2016	+/-	\$0.00
Mar-2016	+/-	\$0.00
Apr-2016	+/-	\$0.00
May-2016	+/-	\$0.00
Jun-2016	+/-	\$0.00
Jul-2016	+/-	\$0.00
Aug-2016	+/-	\$0.00
Sep-2016	+/-	\$0.00
Oct-2016	+/-	\$0.00
Nov-2016	+/-	\$0.00
Dec-2016	+/-	\$0.00